

HAMARA

BAJAJ

LONG NOTE BOOK



A PREMIUM PRODUCT

FROM :

BAJAJ

INDEX

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Study: 6. Com Ist Section: _____ Roll No.: _____

Subject: Accounts

School / College : _____

[illegible]

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Commerce

Financial Accounts

FINANCIAL ACCOUNTS

Accountancy :- Recording All Business Transactions in a Systematic Manner, posting into ledger, Balancing the Accounts, preparation of Final Accounts & Balance Sheet Classification, Analysis & Interpretation is collectively called Accountancy.

Transaction :- Giving and taking or, which can be measured in Monetary terms by a Business are Transactions.

Account :- The complete Summary of all Transactions related to a person, A Thing or an Expenditure or an income is an Account.

Double Entry System:- Whenever a Transaction takes place Entries are required in two Accounts. One account is to be debited & another to be credited. Therefore we can say without debit there is no credit & without credit there is no debit. Both debit & credit for each Transaction are equal & opposite. Such a System is called Double Entry System.

Journalising:- Deciding which Account is to be debited & which Account is to be credited. Whenever a Transaction takes place is known as Journalising.

Journal Entry:- A decision taken by a Transaction about which Account is to be debited & which A/c is to be credited is put on paper is Journal Entry.

Journal:- Journal is first Book of A/c where in all Journal Entries are passed for every Transaction. This Book is also known as primary Book or Book of first Entry.

Main

Ledger

Types

Maintained in ^{Chronological} order.

Ledger:— A book in which all Accounts are Maintained Separately is called a Ledger. This is also known as Secondary book or Book of Final Entry.

Types of Accounts: In all accounts are classified into three types as follows:

- ① Personal Account
- ② Real Account
- ③ Nominal Account

Personal Account: Accounts written in the Name of the person are called personal Account. A Human Being.

A Business firm, A company, A corporation, An Institution, A Society, An Association are all persons. Every person has a proper Name. persons are of two types as per Translation. They are Receiver (3422 and 21000) & Giver (3422 and 21000) when such

a Transaction Takes place. If
Mean taken a credit Transaction
Takes place. Then only
Personal Accounts are recorded.
The following is the formula
to record Personal Accounts.
Debit the receiver
Credit the Giver

Real Account: Things are real.
Accounts are written in the Names
of things are real account.
Things come into business & go
out of the business. These Movement
must be recorded.

The following formula is applied to
record Real Accounts
Debit what comes in
Credit what goes out

Nominal Account: There are many
Expenses & many income that takes place
in a business. Every expenditure has
a different name. Similarly every
income has a different name.
Accounts written in the Names of

Expenses & Income are Nominal Account.

The following is the formula is applied to record Nominal Accounts.

Debit all Expenses and losses

Credit all incomes, gains & profits

Cash Transaction: When Equal Value is exchanged both sides, then it is a Cash Transaction.

Credit Transaction: When Value is exchanged to only one side but not to other side. Then it is a credit Transaction.

To Decide Which Account
is to be debited

Ask the following 3 question?

- ① Any Receiver ? Ans Yes/No
Sub question :- Who ?
- ② Any thing coming in ? Yes/No
Sub question :- What ?
- ③ Is it an Expenditure ? Yes/No
Sub question :- What is the Name of Expenditure ?
Only one question Answer "Yes"
Immediately ask its Sub question
The Answer of the Sub question
must be debited

count

/No

₹ ?

/No

Yes/No

ditto?

Yes

tion

question

To Decide Which Account is to be credited

Ask the following 3 questions

(1) Any Giver? Yes/No

किस किस एकाई से पैसा देखा है ?

(Q) Who?

(2) Any thing Goes out? Yes/No

(Q) What

(3) Is it an Expendi Income?
Yes/No

(Q) What is the Name of Income.

Only one question answers "Yes"
Immediately ask its Sub-question
The answer of the Sub question
Must be "credited"

Goods

Things which are purchased with the only intention to sell are Goods.

Functions of Goods

- (1) purchases (This A/c is always debited)
- (2) Sales (This A/c is always credited)
- (3) purchases returns (This A/c is always credited)
- (4) Sales returns (This A/c is always debited).

Instead of using Goods A/c the relevant function's name shall be used in its place while passing the Journal Entry. These functions are used only for Goods but not for any other thing.

of his business are two
personal proprietor. Given to
the business of the receiver from
the business the account must be
maintained in the books. Instead
of writing account to his
proper name two accounts for
him are maintained in the
"Receiver," "Drawings Account"
is written instead of his proper
Name. Similarly when the
proprietor is the giver then
"Capital Account" is used
instead of his proper Name.

Drawings Account is always debited.
Capital Account is always credited.
When it is said that withdrawal
for personal use or domestic use or
private, etc. it must be treated as
Drawing Account

Circle of Journal Entries

Journal Entries are three type

- i. Simple Entry ii. compound Entry iii. complex Entry.

i. Simple Entry: where there is one Account debited & one Account credited. Such an entry is a

Simple Entry.

ii. Compound Entry: where there are

Many debits & one credit in a Journal Entry or there is one debit & many credits in a Journal Entry when all such

transactions took place in one sitting then one entry can

be passed instead of several Simple Journal Entries such an entry is called a compound Entry. Compound Entries are encouraged when ever possible.

iii. Complex Entry: where there are

Many debits & Many credits in one Journal Entry. Such an Entry is called a complex Entry.

... Situation where
... is required except in
... there is no requirement.
... a complex entry - unless
... complex entry should be
avoided.

Ex- opening entry of the year &
closing entry of the year are
complex entry. Similarly is
Special case such as taking of
Assets & liabilities of a business
purchase required complex
entries.

Discount

Reduction in the value voluntarily
of an Bar Gain is discount

Discount is of two types

(1) trade discount and

(2) Cash discount

Trade Discount: Reduction in the
value at the time of purchase
& sale is called trade discount
since buying & selling of goods
is trade. This discount is
only a Bar Gain in nature.

it is Never recorded in the Book.
ii) Cash discount: Discount that takes
place at the time of payment
received on account or payment
made on Account is called
Discount. (or discount is cash
discount) therefore, this discount
Must be recorded in the book.

Journal Entries

Particulars		Debit L.F. Amount	Credit L.F. Amount
Goods A/c	Dr		
to Cash A/c	Dr	5,000/-	
Being Goods purchased for Cash			5,000/-
Cash A/c	Dr	8,000/-	
to Goods A/c			8,000/-
Being Goods Sold for Cash			
Goods A/c	Dr	2,000/-	
to Ajay's A/c			2,000/-
Being Goods purchased from Ajay on credit			
Deepak A/c	Dr	3,000/-	
to Goods A/c			3,000/-
Being Goods sold to Deepak on credit			
Ajay's A/c	Dr	1,600/-	
to Cash A/c			1,600/-
Being Cash paid to Ajay			
Cash A/c	Dr	2,500/-	
to Deepak A/c			2,500/-
Being Cash received from Deepak			

13-1-06	Cash A/c Dr	1800/-	
	To Goods A/c		1800/-
	(Being Goods sold to Ram for cash)		

14-1-06	Goods A/c Dr	1200/-	
	To Cash A/c		1200/-
	(Being Goods purchased from Bipul for cash)		

17-1-06	Rent A/c Dr	400/-	
	To Cash A/c		400/-
	(Being Rent paid)		

19-1-06	Cash A/c Dr	200/-	
	To Interest A/c		200/-
	(Being Interest Received)		

20-1-06	Cash A/c Dr	100/-	
	To Commission A/c		100/-
	(Being Commission Received)		

24-1-06	Maya's A/c Dr	200/-	
	To Goods A/c		200/-
	(Being Goods returned to Maya on credit)		

25-1-06	Goods A/c Dr	100/-	
	To Deepak's A/c		100/-
	(Being Goods returned by Deepak)		

800/-		1500/-	
Cash	Being Furniture purchased from		1500/-
	(Visha & Co on credit)		
1200/-		1800/-	
paid for	" Cash A/c		1800/-
	Being Salary paid		
1000/-			

200/-

100/-

ed)

200/-

on

150/-

april 1

Journal Entries

<u>Date</u>	<u>Particulars</u>	Debit	Credit
		<u>Rs</u>	<u>Paise</u>
2.1.06	Purchase's A/c ----- Dr To Cash A/c (Being goods purchased for cash)	5000	5000
4.1.06	Cash A/c ----- Dr To Sales A/c (Being goods sold for cash)	8,000	8,000
5.1.06	Purchase's A/c ----- Dr To Arun's A/c (Being goods purchased from Arun on credit)	2,000	2,000
8.1.06	Deepak's A/c ----- Dr To Sales A/c (Being goods sold to Deepak on credit)	3,000	3,000
1.1.06	Arun's A/c ----- Dr To Cash A/c (Being cash paid to Arun)	1,600	1,600
10.1.06	Cash A/c ----- Dr To Deepak's A/c (Being cash received from Deepak)	2,500	2,500

Credit (Amount)	Cash A/c ----- Dr	✓	1800	1800
	To Sales A/c			
	(Being Goods Sold to Ram for Cash)			
5000 (Cash)	Purchases A/c ----- Dr	✓	1200	1200
	To Cash A/c			
	(Being Goods purchased from Gopal for Cash)			
2000	Rent A/c ----- m	✓	400	400
	To Cash A/c			
	(Being Rent paid)			
2000 by on	Cash A/c ----- Dr	✓	200	200
	To Interest A/c			
	(Being Interest Received)			
3000	Cash A/c ----- Dr		100	100
on Credit	To Commission A/c			
	(Being Commission A/c Received)			
1600	Arjun's A/c ----- Dr		200	200
	Debit to Sales A/c			
	(Being Goods returned to Arjun)			
2500	Sales A/c ----- m		150	150
	To Deepak's A/c			
	(Being Goods returned by Deepak)			

29-1-06	Furniture A/c	Dr	1500	
	To Wm & Co A/c			1500

(Being furniture purchased from Wm & Co on credit)

31-1-06	Salaries A/c	Dr	1800	
	To Cash A/c			1800

(Being Salary paid)

Journal Entries

Particulars	Debit Amount	Credit Amount
Cash A/c ----- Dr To Capital A/c (Being Capital brought in Cash by Ram)	50,000	50,000
Bank A/c ----- Dr To Cash A/c (Being Cash deposited into Bank.)	40,000	40,000
Purchase's A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	2,000	2,000
Cash Sales A/c ----- Cr From Cash A/c (Being Goods Sold for cash)	4,000	4,000
Machinery A/c ----- Dr To Bank A/c (Being Machinery purchased & payment made by cheque)	10,000	10,000
Cash A/c ----- Dr To Sales A/c (Being Goods Sold to Hari, for cash)	2,000	2,000
Cash A/c ----- Dr To Income ^{Profit} A/c (Being Cash received from Hari, & c)	1,000	1,000

10-4-06	Purchase A/c	Dr	100	
	To Mohan's A/c			100
	(Being Goods purchased from Mohan on credit)			

12-4-06	Cash A/c	Dr		
	To Bank A/c			
12-4-06	Mohan's A/c	Dr	500	
	To Bank A/c			500
	(Being Cash paid to Mohan by cheque)			

13-4-06	Cash A/c	Dr	100	
	To Sub Journal A/c			100
	(Being Sec. 1 received from Sub Journal)			

14-4-06	Shakina's A/c	Dr	500	
	To Bank A/c			500
	(Being Salary paid to Shakina by cheque)			

15-4-06	Cash A/c	Dr	125	
	To Commission A/c			125
	(Being Commission received from agent)			

100	Rs	200	
900	To Interest A/c	1	200
on Mohan	(Being Interest received from pushkaran)		
	Advertisement A/c	Rs	200
	To Cash A/c		200
	(Being cash paid for advertisement)		
	Stationery A/c	Rs	100
on Gopichand	To Cash A/c		100
	(Being Stationery purchased)		
	Furniture A/c	Rs	500
	To Bank A/c		500
	(Being furniture purchased & payment made by cheque)		
100	Cash A/c	Rs	1,000
to Tenant	To Bank A/c		1,000
500	(Being cash withdrawn for office use)		
by cheque	Cash A/c	Rs	2,000
125	To Sales A/c		2,000
	(Being sold goods for cash)		

22.4.06	Purchases A/c.	Dr	4000	
	To Cash A/c.			4000
	(Being Goods purchased from Cash)			

24.4.06	Purchases A/c.	Dr	200	
	To Krishna A/c			200
	(Being Goods purchased from Krishna on credit)			

25.4.06	Postage A/c.	Dr	15	
	To Cash A/c			15
	(Being Cash paid for Postage)			

26.4.06	Krishna A/c.	Dr	900	
	To Bank A/c			900
	(Being Cheque issued to Krishna)			

27.4.06	Drawings A/c	Dr	400	
	To Cash A/c			400
	(Being Cash withdrawn for personal use)			

28.4.06	Drawings A/c.	Dr	550	
	To Bank A/c			550
	(Being Cash withdrawn from Bank for personal use)			

Landlord's A/c Rs 400

To Bank A/c Rs 400

Being rent paid to Landlord for
Month (cheque)

Drawing A/c Rs

To Goods A/c

600

600

(Being Goods withdrawn from business
for personal use)

Particulars

Debit
Amount

Credit
Amount

Bank A/c

Rs

500

Bank A/c

Rs

5,200

Bank & Telling A/c

Rs

3,000

Machine A/c

Rs

21,300

Capital A/c

30,000

Various different properties brought in by
Ravi Murthy towards his
(capital)

Journal Entries

Date	particulars	Debit Amount	Credit Amount
1-1-06	Cash A/c Dr To Capital A/c (Being Capital Brought in Cash by Kam. Murthy)	30,000	30,000
2-1-06	Purchase A/c Dr To Rajgopalani's A/c (Being Goods purchased from Rajgopalani on credit)	5,000	5,000
3-1-06	Vishwanadan's A/c Dr To Sales A/c (Being Goods sold to Vishwanadan on credit)	11,500	11,500
4-1-06	Stationery A/c Dr To Cash A/c (Being Stationery purchased)	150	150
5-1-06	Cash A/c Dr Dis. Account A/c Dr To Vishwanadan's A/c (Being Cash received from Vishwanadan & allowed 1% discount)	4,400	4,500
7-1-06	Rajgopalani's A/c Dr Discount A/c Dr To Bank A/c (Being Cash paid to Rajgopalani by received cheque, and allowed discount)	5,000	5,000

	Bank A/c - - - - - Dr	3,000	
	To Cash A/c		3,000
	(Being Cash deposited in Bank.)		
30,000	Purchase's A/c	4,800	4,800
	To Chinoy's A/c		
	(Being Goods purchased from Chinoy, credit)		
5,000	Mallikarjunappa's A/c	6,000	6,000
	To Sales A/c		
	(Being Goods sold to Mallikarjunappa, credit)		
1,500	Chinoy's A/c	5,000	5,000
	To Goods A/c		
	(Being Goods received from Chinoy, debit)		
8,000	Cash A/c - - - - - Dr	8,000	8,000
	To Sales A/c		
	(Being Goods sold)		
4,800	Chinoy's A/c	4,800	4,800
	To Cash A/c		
	(Being Cash paid to Chinoy, debit)		
1,600	Goods A/c	1,600	1,600
	To Office A/c		
	(Being Office goods purchased from Goods, credit)		

29-1-06	Cash A/c	Dr	10,000	10,000
	10 Fiskore, København	Cr		

(Being loan taken from Fiskore
København)

30-1-06	Salaries A/c	Dr	2,000	2,000
	To Cash A/c			

(Being Salaries paid)

21-1-06	Rent A/c	Dr	1200	1200
	To Bank A/c			

(Being Rent paid to land lord by
cheque.)

Journal Entries

10,000

1200

2000

1200

by

particulars	Debit (Dr)	Credit (Cr)
<p>purchaser A/c Dr</p> <p>To Deepak's A/c</p> <p>(Being Goods purchased from Deepak on credit)</p>	1200	1200
<p>Anand's A/c Dr</p> <p>To Sales A/c</p> <p>(Being Goods Sold to Anand on credit)</p>	600	600
<p>Satish's A/c Dr</p> <p>To Sales A/c</p> <p>(Being Goods Sold to Satish on credit)</p>	600	600
<p>purchaser A/c Dr</p> <p>To Shanker Rao's A/c</p> <p>(Being Goods purchased from Shanker Rao on credit)</p>	1450	1450
<p>Cash A/c Dr</p> <p>To Sales A/c</p> <p>(Being Goods Sold to Krishan Mally)</p>	875	875
<p>Sales return A/c Dr</p> <p>To Satish's A/c</p> <p>(Being Goods returned by Satish)</p>	150	150

7-1-06	<p>Shri Lakshmi Purchases A/c. Dr</p> <p>To Shankar Bros A/c</p> <p>(Being Goods returned for cash)</p>	75	75
11-1-06	<p>Purchases A/c. --- Dr</p> <p>To Cash A/c</p> <p>(Being Goods purchased for cash)</p>	500	500
13-1-06	<p>Amundi A/c. Dr</p> <p>To Sales A/c.</p> <p>(Being Goods sold to Amundi credit)</p>	800	800
16-1-06	<p>Cash A/c. Dr</p> <p>To Sales A/c</p> <p>(Being Goods sold to Satish for cash)</p>	400	400
17-1-06	<p>Furnitures A/c. --- Dr</p> <p>To Vijay Traders A/c</p> <p>(Being Furniture purchased from Vijay Traders on credit)</p>	1,450	1,450
18-1-06	<p>Stationery A/c. Dr</p> <p>To Cash A/c</p> <p>(Being Stationery purchased for cash)</p>	70	70

	Bank	Cash A/c	Dr	6 00	6,000
25	To Shankar	To Bank A/c	✓		
		^{Towards Bros} (Being a loan Taken from Tribali Bros & deposited in Bank)			
	Advertisement A/c	Dr	150	150	
	To Cash A/c				
	(Being cash paid for Advertisement Expenses paid)				
	Shankar Rao A/c	Dr	1,000	1,000	
	To Bank A/c				
	(Being a check issued to Shankar Rao)				
	Draughts A/c	Dr	800	800	
	To Bank A/c				
	(Being cash drawn from Bank for ^{all drawn from Bank for} check drawn for ^{particular} particular)				
	Office A/c	Dr	1,100	1,400	
	To Bank A/c				
	(Being ^{cash drawn for} check drawn for Office ^{1,100} 1,400)				
	Rent A/c	Dr	350	350	
	To Cash A/c				
	(Being rent paid to land lord)				

Q 4/24

Journal Entries

date	particulars	Debit Amount	Credit Amount
1-1-06	Cash A/c Dr To Capital A/c (Being commenced Business with cash)	25,000	25,000
2-1-06	Bank A/c Dr To Cash A/c (Being Cash paid into Bank)	20,000	20,000
4-1-06	Purchases A/c Dr To Cash A/c (Being Goods purchased for cash)	1,200	1,200
6-1-06	Cash A/c Dr To Sales A/c (Being Goods sold for cash)	2,000	2,000
7-1-06	Stationery A/c Dr To Cash A/c (Being Stationery purchased for cash)	75	75
9-1-06	Cash A/c Dr To Shalikaant A/c (Being Cash Received from Shalikaant on credit)	1,125	1,125

Gopal's A/c Dr 525
 To Cash A/c ✓ 525
 (Being Cash paid to Gopal)

Furniture A/c Dr 625
 To Cash A/c 625
 (Being ^{Office} Furniture purchased for cash)

Advertisement A/c Dr 400
 To Cash A/c ✓ 400
 (Being Cash paid for Advertisement)

Cash A/c Dr 1500
 To Prabodh's A/c ✓ 1500
 (Being Cash received from Prabodh on credit)

Purchase A/c Dr 900
 To Cash A/c ✓ 900
 (Being Goods purchased from Malhotra for cash)

Drawings A/c Dr 350
 To Cash A/c ✓ 350
 (Being Cash withdrawn for personal use)

Salaries A/c Dr 450
 To Cash A/c ✓ 450
 (Being Salaries paid to office staff)

30-1-06	Cash A/c to Sundries A/c (Being Cash received from Sundries on credit)	Dr 12,200	2200
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31-1-06	Bank A/c to Cash A/c (Being Bank paid to Cash)	Dr 300	300
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Journal Entries

particulars	debit Amount	credit Amount
2200 Indrap Cash A/c - - - Dr	2200	
To Mohan's A/c		2200
(Being cash received from Mohan)		
Sohan's A/c - - - Dr	1200	
To Cash A/c		1200
(Being cash paid to Sohan)		
Ram Gupta's A/c - - - Dr	300	
To Cash A/c		210
To discount A/c		10
(Being cash paid to Ram Gupta & received discount)		
Purchase's A/c - - - Dr	500	
To Cash A/c		500
(Being Goods purchased from Bank for cash)		
Mukesh's A/c - - - Dr	200	
To Cash A/c		200
(Being cash paid to Mukesh)		
Gupta's A/c - - - Dr	480	
To discount A/c	20	
To Gupta's A/c		1000
(Being cash received from Gupta & allowed discount)		

15-6-06	Cash A/c	Dr	500	
	To Sales A/c			500
	(Being Goods sold for cash)			
21-6-06	Mohana Lal	Dr	250	
	To Cash A/c			225
	To Discount A/c			25
	(Being Cash paid to Mohana Lal received discount)			
23-6-06	Wages A/c	Dr	150	
	To Cash A/c			150
	(Being wages paid)			
28-6-06	Cash A/c	Dr	250	
	To Commission A/c			250
	(Being commission received from today)			
29-6-06	Narash A/c	Dr	400	
	To Cash A/c			380
	To Discount A/c			20
	(Being Cash paid to Narash & received discount)			
30-6-06	Cash A/c	Dr	200	
	To Interest A/c			200
	(Being Interest received)			

Journal Entries

particulars	Debit Account	Credit Account
Cash A/c Dr	4500	
to Sales A/c		4500
(Being Goods sold for cash)		
Bank A/c Dr	4000	
to Cash A/c		4000
(Being Cash deposited in Bank)		
Stationery A/c Dr	100	
to Cash A/c		100
(Being Stationery purchased for cash)		
Mallow A/c Dr	200	
to Bank A/c		280
to Discount A/c		20
(Being a check issued to Mallow & received discount)		
Purchaser A/c Dr	1500	
to Bank A/c		1500
(Being a check issued to purchase goods)		
Drawings A/c Dr	500	
to Cash A/c		500
(Being cash drawn for personal use)		

18-1-06	Bank Cash A/c	Dr	1920 2000
	To Bank A/c	Discout 1/4	30
	To Discount A/c		1920 2000
	To Surin A/c		30
	(Being a check received from Surin (y allowed him Discount))		

20-1-06	Cash A/c	Dr	1.00
	To Bank A/c		1.00
	(Being Cash drawn from bank for Office use)		

21-1-06	Wages A/c	Dr	100
	To Cash A/c		100
	(Being wages paid)		

21-1-06	Bank Post Bank's A/c	Dr	10
	To Cash A/c		10
	(Being Cash paid for Post Bank) Bank charges recorded		

26-1-06	Surin A/c	Dr	2000
	To Bank A/c		1920
	To Discount A/c		30

(Being Surin check followed discount)

Journal Entries

	particulars	debit Amount	credit Amount
1990 2000 30	Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	6,400	6,400
1,000	Bank (c. Dr To Cash A/c (Being cash deposited into Bank)	2,000	2,000
100	Cash A/c ----- Dr To Bank A/c (Being a check received from Gajanan)	200	200
10	Cash A/c ----- Dr To Bank A/c (Being cash deposited in Bank)	200	200
100	Drawings A/c ----- Dr To Bank A/c To Discount A/c (Being a check issued to Hriday & received discount)	1,000	1,100 20
	Purchase A/c ----- Dr To Cash A/c (Being Goods purchased for cash)	2,500	2,500

14-1-06	Cash A/c ----- Dr	5000	
	To Bank A/c		5000
	(Being Cash drawn from Bank for office use)		

15-1-06	Cash A/c ----- Dr	1000	
	To Bank A/c		1000
	To Disposal A/c		1000
	(Being a cash note of 1000 from (disposal) & allowed for discount)		

18-1-06	Cash A/c ----- Dr	7500	
	To Sales A/c		7500
	(Being Goods sold for cash)		

19-1-06	Bank A/c ----- Dr	5000	
	To Cash A/c		5000
	To Cash A/c		5000
	(Being Cash deposited in Bank)		

21-1-06	Stationery A/c ----- Dr	120	
	To Cash A/c		120
	(Being Stationery purchased for cash)		

23-1-06	Commission A/c ----- Dr	500	
	To Cash A/c		500
	(Being Commission paid to Rakesh)		

		Dr		Cr
Bank A/c	By	1000		
To Cash A/c			1000	
(Being a check received from Mohan & deposited the cash in Bank)				
Drawings A/c	By	200		
To Bank A/c			200	
(Being Cash drawing from Bank for personal use)				
Salaries A/c	By	2000		
To Bank A/c			1500	
To Cash A/c			500	
(Being Salaries paid by check & a part of it by cash)				
Bank A/c	By	500		
Insurance premium A/c			500	
To Cash A/c			500	
(Being Bank charges & Insurance premium paid)				
Lakshman A/c	By	450		
To Cash A/c		1000		450
To Discount A/c				50
(Being Lakshman's check returned dishonoured)				

15/26

Journal Entries

date	particulars	debit	credit
Amount	Amount		
2-1-06	Shikha's A/c - - - - - Dr To Bank A/c To Discount A/c (Being a check issued to Shikha & received discount)	1000	850 150
2-1-06	Salaries A/c - - - - - Dr To Cash A/c (Being salaries paid)	1150	1150
5-1-06	Bank Cash A/c - - - - - Dr Bank A/c - - - - - Dr to Cash A/c (Being cash received out of which one hundred is for fifty is deposited in bank & rest of it is received in hand)	2600 4400 1200	2600 4400
6-1-06	Bank A/c - - - - - Dr to Bank A/c to Discount A/c (Being a check received from Vikram & allowed him discount)	150	275 175
6-1-06	Bank A/c - - - - - Dr to Bank A/c to Discount A/c (Being a check received from Vikram & allowed him discount)	275	275 275

	Cash A/c	Dr	1,200	
	Discount			50
	To Naider's A/c	Cr		1,150
	To Discount A/c	Dr	1,200	
	Naider's			50
	(Being Cash received from Naider & allowed him discount)			
	Drawings A/c	Dr	125	
	To Bank A/c	Cr		125
	(Being cash withdrawn for personal use)			
	Bank charges			
	Post Office A/c	Dr	10	
	To Cash A/c	Cr		10
	(Being Bank charges paid for purchasing Post Office)			
	Cash A/c	Dr	140	
	To Interest A/c	Cr		140
	(Being interest received from Manohar)			
	Cash A/c	Dr	7,000	
	To Sales A/c	Cr		7,000
	(Being Goods sold for cash)			
	Cash A/c	Dr	2,400	
	To purchases A/c	Cr		2,400
	(Being Goods purchased for cash)			
	Bank A/c	Dr	360	
	To Dividend on Shares A/c	Cr		360
	(Being Dividend on Shares collected by Bank)			

20 1.06	Bank A/c Dr	400	
	To Cash A/c		400
	(Being rent paid)		

Journal Entries

Date	Particulars	Debit by Amount	Credit by Amount
3.1.06	Cash A/c Dr to Sales A/c (Being goods sold for cash)	6,400	6,400
5.1.06	Bank A/c Dr to Cash A/c (Being cash deposited into Bank)	2,000	2,000
6.1.06	Cash A/c Dr to Bank A/c (Being a check received from Sales by cheque deposited in Bank)	200	200
8.1.06	Bank A/c Dr to Cash A/c (Being cash deposited into Bank)	200	200
10.1.06	Amalgam A/c Dr to Bank A/c to Discount A/c (Being a check issued to Amalgam, received discount)	1,000	980 20

Purchases A/c Dr 2500
 To Cash A/c 2500
 (Being Goods purchased for cash)

Cash A/c Dr 5000
 To Bank A/c 5000
 (Being Cash drawn from Bank for
 Office use)

Cash A/c Dr 950
 Discount A/c Dr 50
 To Lakshman A/c 1000

(Being a check received from Lakshman
 & allowed him discount of 5%
 the check is not deposited in bank)

Cash A/c Dr 2500
 To Sales A/c 2500
 (Being Goods sold for cash)

Bank A/c Dr 4950
 To Cash A/c 4950
 (Being Cash deposited into Bank)

Stationery A/c Dr 120
 To Cash A/c 120

(Being Stationery purchased for cash)

Commission A/c Dr 500
 To Cash A/c 500
 (Being commission paid to Lakshman)

25-1-06	Bank A/c	Dr	1000	
	To ^{Mohani} Cash A/c			1000
	(Being a check received from Mohani & deposited in Bank)			

25-1-06	Lakshmai's A/c	Dr	1000	
	To ^{Bank} Cash A/c			750
	To Discount A/c			250
	(Being Lakshmai's check returned dishonoured)			

25-1-06	Drawings A/c	Dr	800	
	To Bank A/c			800
	(Being Cash drawn from Bank for personal use)			

25-1-06	Salaries A/c	Dr	2000	
	To Bank A/c			1500
	To Cash A/c			500
	(Being Salaries paid by check & a partly of ^{partly} in cash)			

31-1-06	Bank charges A/c	Dr	20	
	To Cash Bank A/c			20
	(Being Bank charges recorded)			

31-1-06	Insurance premium A/c	Dr	520	
	To Bank A/c			520
	(Being Insurance premium recorded at per pass book)			

Journal Entries

Particulars		Debit Amount	Credit Amount
Cash A/c	Dr	450	
To Bank A/c			450
(Being Cash drawn from Bank.)			
Salaries A/c	Dr	250	
To Cash A/c			250
(Being ^{month} Salaries paid)			
Purchases A/c	Dr	30	
To Cash A/c			30
(Being Goods purchased for cash)			
Cash A/c	Dr	80	
To Sales A/c			80
(Being Goods sold for cash)			
Bank A/c	Dr	260	
Discount A/c	Dr	10	
To Krishna & Co's A/c			270
Krishna & Co's A/c	Dr	270	
To Bank A/c			260
To Discount A/c			10
(Being a check issued to Krishna & Co in settlement of their account)			

14.06 Cash A/c ----- Dr 235
 Discount A/c ----- Dr 15 250
 To Dhananjay's A/c 275
 (Being Cash received from Dhananjay
 & allowed him discount)

15.06 ~~Bank~~ A/c ----- Dr 170
~~Discount~~ Discount A/c ----- Dr 10 200
 To Ali Bros's A/c 200
 (Being a check received from Ali Bros
 & allowed him discount)

16.06 Bank A/c ----- Dr 200 200
 To Cash A/c 200
 (Being Cash deposited into Bank)

17.06 Furniture A/c ----- Dr 150 150
 To Bank A/c 150
 (Being Furniture purchased from
 Bank Bros & payment made by
 check)

18.06 Ali Bros A/c ----- Dr 200
~~Bank~~ To Bank A/c ----- Dr 190
 To Discount A/c 10
 (Being Ali Bros check returned
 dishonoured)

19.06 Bank charges A/c ----- Dr 2 2
 To Bank A/c 2
 (Being bank charges paid)

2

(Being Bank collected Interest on Securities)

21/28

Journal Entries

date	particulars	debit Amount	credit Amount
24-72	am A/c Dr To Bank A/c (Being Cash drawn for office use)	1000	1000
24-72	Wages A/c Dr To Cash A/c (Being wages paid)	1000	1000
7-4-72	Cash A/c Dr To Sales A/c (Being Goods Sold for Cash)	1100	1100
7-4-72	purchases A/c Dr To Cash A/c (Being Goods purchased for cash)	300	300
7-4-72	Bank A/c Dr Discount A/c Dr To A/c A/c (Being a cheque received from A/c in settlement of the deposited in Bank)	1350 50	1400
11-4-72	Ram Vilas A/c Dr To Bank A/c To Discount A/c (Being a cheque paid to Ram Vilas in settlement of his account)	700	890 190

1600	21 Cash A/c ---- Dr To ^{Sale} Old news papers A/c (Being old news papers sold for cash)	215	215
1000	2 Bicycle's A/c ----- Dr To Bank A/c (Being Bicycle Bought & payment made by check)	1150	1150
100	2 Municipal Taxes A/c --- Dr To Cash A/c (Being Municipal Taxes paid by cash)	200	200
500	2 A/c Dr To Bank A/c To Discount A/c (Being A/c's sent & returned dishonoured)	1400	1350 50
100	2 Bank charges A/c --- Dr To Bank A/c (Being Bank charges recorded)	10	10
90	2 Bank A/c . Dr Discount A/c . Dr To A/c A/c To Bank charges A/c (Being a fresh cheque received from A/c & deposited in Bank)	1500 1410	50 1460
100	At the end of 11.10.11, Bank balance		

21.4.92	Cash A/c . Dr	1260 410	1260 3410
	To Cash A/c		
	(Being 1/2 cheque deposited in Bank)		

(2) B/29 Journal Entries

Date	particulars	Debit Amount	Credit Amount
2.1.06	Purchases A/c . Dr To Cash A/c (Being goods purchased for cash)	800	800
5.1.06	Cash A/c Dr To Sales A/c (Being goods sold for cash)	600	600
23.1.06	Bank A/c . Dr Discount A/c . Dr To Ammalath A/c (Being a cheque received from Ammalath & allowed discount)	875 25	1400 100
4.1.06	Chandulal A/c . Dr To Bank A/c To Discount A/c (Being a check issued to Chandulal & received discount)	500	485 15

12600
9-11-10

ad? in

to Furniture A/c Dr - 800
To Cash A/c 800
(Being Furniture purchased for Cash)

to Cash A/c Dr 100
To Bank A/c 100
(Being Cash drawn from Bank for petty cash)

to Cash A/c Dr 750
To ~~Investment~~ Interest on Investment A/c 750
(Being Interest on Investment received)

to Dharma Veer A/c Dr 600
to Bank A/c 480
to Discount A/c 20
(Being a check issued to Dharma Veer in full settlement of his account)

to Advertisement A/c Dr 350
To Cash A/c 350
(Being Advertisement expenses paid)

to Bank A/c Dr 990
Discount A/c Dr 20
to Alauddin A/c 1010
(Being a check received from Alauddin & allowed him discount)

to Credit
to Amount

800

(Cash)

600

12600
10-11-10

to 1000

485
15

total

22	06	Salaries A/c --- Dr	1,200	
		To Cash A/c		1,200
		(Being Salaries paid by cash)		

31	1-06	Rent A/c --- Dr	420	
		To Cash A/c		420
		(Being Rent paid to landlord)		

1200

Journal Entries

particulars	Debit Amount	Credit Amount
Cash A/c --- Dr To Capital A/c (Being Hari commenced Business by Cash)	1,00,000	1,00,000
Cash A/c ----- Dr To Sales A/c (Being Goods sold for cash)	10,000	10,000
purchases A/c --- Dr To Cash A/c (Being Goods purchased for cash)	8000	8000
Salaries A/c --- Dr To Cash A/c (Being Salaries paid)	5000	5000
Machinery A/c ----- Dr To Cash A/c (Being Machinery purchased for cash)	20,000	20,000
Bank A/c ----- Dr To Cash A/c (Being Cash deposited in Bank)	4000	4000

420

(part)

11-6-98 Mahesh A/c . . . Dr 2000
 To Cash A/c 2000

(Being Cash paid to Mahesh)

14-6-98 ^{Gopal} Cash A/c Dr 1500
 To Sales A/c 1500

(Being Goods sold to Gopal for cash)

16-4-98 Purchase A/c Dr 1000
 To Cash A/c 1000

(Being Goods purchased from Rajni)

12-4-98 Cash A/c Dr 3000
 By Bhasker A/c 3000

(Being Cash received from Bhasker)

19-4-98 Rent A/c Dr 2500
 To Cash A/c 2500

(Being Rent paid)

20-4-98 Postage A/c Dr 150
 To Cash A/c 150

(Being postage expenses paid)

22-4-98 Drawings A/c Dr 3500
 To Cash A/c 3500

(Being Cash used for personal use)

Ramavans

2-78 Cash A/c --- Dr 5000
 To Sales A/c 5000
 (Being Goods Sold to Rama Rao)
 as credit

3-78 Purchases A/c --- Dr 4000
 To Cash A/c 4000
 (Being Goods purchased from Jagan)
 for cash

4-78 Audit fees A/c --- Dr 500
 To Cash A/c 500
 (Being Audit fees paid)

3,000

1,500

2,500

150

3,650

(16)

②

Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-7-98	Cash A/c Dr To Capital A/c (Being Cash Brought into Business at Capital)	30,000	30,000
2-7-98	Cash ^{AKSOT} A/c Dr To Sales A/c (Being Goods Sold to AKSOT Private Ltd)	10,000	10,000
4-7-98	Cash ^{PURCHASES} A/c Dr To Shingji A/c (Being Cash ^{Goods} Purchased from Shingji Co. Cash ^{as credit})	3,000	3,000
6-7-98	Type writers A/c Dr To Bank A/c (Being Type writers purchased & payment made by cheque)	8,000	8,000
8-7-98	Drawings A/c Dr To Cash A/c (Being Cash drawn for domestic use)	5,000	5,000
11-7-98	Furniture's A/c Dr To Cash A/c (Being Furniture purchased for cash)	14,000	14,000

	Shinji			
	18 Cash A/c ... Dr	600		
	To purchase return A/c		600	
	(Being Goods returned to Shinji)			
	18 Sales return A/c Dr	500		
	To Cash A/c		500	
	(Being Goods returned from Ashok)			
	18 Advertisement A/c Dr	1000		
	To Cash A/c		1000	
	(Being Advertisement expenses paid)			
	18 Bank A/c ... Dr	12000		
	To Cash A/c		12000	
	(Being Cash deposited into Bank.)			
	18 Drawings A/c Dr	1,400		
	To Goods A/c		1,400	
	(Being Goods utilised for personal use)			
	18 Kiran's A/c Dr	9000		
	To Cash A/c		8,940	
	To Discount A/c		60	
	(Being Cash paid to Kiran & Received discount)			

28 178 Stationery A/c --- Dr 150
 To Cash A/c 150
 (Being Stationery purchased for all
 expenses paid)

29 178 Rent A/c Dr 1500
 To Cash A/c 1500
 (Being Rent paid)

30 178 Cash A/c Dr 450
 Discount A/c Dr 650
 To Prasad A/c 150 2000
 (Being Cash Received from Prasad
 & Allowed him Discount)

31 178 Cash A/c Dr 2000
 To Sales A/c 2000
 (Being Goods Sold to P. Prasad
 on credit)

31 178 Cash A/c Dr 2000
 To Bank A/c 2000
 (Being Cash drawn from Bank
 for office use)

31 178 Stationery A/c Dr 1000
 To Cash A/c 1000
 (Being Cash paid Malabar)

Dinakar's A/c ----- Dr

To Sales A/c

(Being Goods sold to Dinakar
on credit)

Journal Entries

Particulars	Debit Amount	Credit Amount
1. Cash A/c Dr To Capital A/c (Being Business commenced by Capital)	15,000	15,000
2. Furniture A/c Dr To Cash A/c Capital (Being Furniture purchased by cash) Capital brought in furniture, cash	25,000	25,000
3. Cash A/c Dr To Sales A/c (Being Goods sold for cash)	10,000	10,000
4. Purchases A/c Dr To Cash A/c (Being Goods purchased for cash)	8,000	8,000
5. Ramakrishna A/c Dr To Sales A/c (Being Goods sold to Ramakrishna on credit)	12,000	12,000

6-10-98 purchases A/c --- dr 7000
 To Murali A/c 7000
 (Being Goods purchased from Murali on credit)

7-10-98 Cash A/c --- dr 6000
 To Sales A/c 6000
 (Being Goods Sold to Gangadhar for cash)

29-10-98 Sales returns A/c dr 2,000
 To Kankrishna's A/c 2,000
 (Being Goods Returned by Kankrishna)

11-10-98 Cash A/c dr 500
 To Commission A/c 500
 (Being Commission Received)

14-10-98 Lightning's A/c dr 700
 To Cash A/c 700
 (Being Lighting expenses paid)

15-10-98 Prasad's A/c dr 600
 To Cash A/c 600
 (Being Cash Remitted to Prasad)

7000	Dr	Murali A/c	850	850
		To purchases return		
		(Being Goods Returned to Murali)		
6000	Dr	Drawings A/c	400	400
		To purchases A/c		
		(Being Goods taken for domestic use)		
2000	Dr	Repair A/c	200	200
		To Cash A/c		
		(Being Repair Expenses paid)		
500	Dr	Cash A/c	9,500	10,000
		Discount A/c	500	
		To Rama Krishna		
		(Being Cash Received from Rama Krishna & allowed him Discount)		
700	Dr	Cash A/c	2500	2500
		To Interest A/c		
		(Being Interest Received)		
600	Dr	Stationery A/c	250	250
		To Cash A/c		
		(Being Stationery purchased for Cash)		

28-10-78 Murali A/c - Dr 6150

To Cash A/c

6000
150

To Discount A/c

(Being Cash paid To Murali &
Received Discount)

29-10-78 purchases A/c - Dr 6000

To Cash A/c

6000

(Being Goods purchased from
Nagesh for Cash)

30-10-78 Sales A/c - Dr 2000

To Sales A/c

2000

(Being Goods sold To Rao on
credit)

31-10-78 Vijaya A/c - Dr 1000

To Cash A/c

1000

(Being Cash paid To Vijaya)

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Journal Entries

Dr.	particulars	Debit Amount	Credit Amount
By	Cash A/c - - - - - Dr To Capital A/c (Being Business commenced with Capital)	25000	25000
By	Pradeep's A/c - - - - - Dr To Sales A/c (Being Goods sold to Pradeep on credit)	2000	2000
By	Furniture A/c - - - - - Dr To Cash A/c (Being Furniture purchased for cash)	1000	1000
By	Purchase A/c - - - - - Dr To Santosh A/c (Being Goods purchased from Santosh on credit)	500	500
By	Salaries A/c - - - - - Dr To Cash A/c (Being Salaries paid)	800	800
By	Cash A/c - - - - - Dr To Interest A/c (Being Interest received)	200	200

⑧

Journal Entries

date	particulars	Debit Dr Amount	Credit Cr Amount
7.3.98	Cash A/c . . . Dr To Capital A/c (Being Business started with Capital)	10,000	10,000
11.3.98	Cash A/c . . . Dr To Sales A/c (Being Goods sold for cash)	2000	2000
12.2.98	Purchases A/c . . . Dr To Cash A/c (Being Goods purchased for cash)	1500	1500
15.2.98	Cash A/c . . . Dr To plant & machinery A/c (Being plant & machinery sold for cash)	3000	2000
17.3.98	Swaroop's A/c . . . Dr To Cash A/c (Being Cash paid Swaroop on credit)	1,200	1,200
19.2.98	Wages A/c . . . Dr To Cash A/c (Being wages paid)	350	350

Journal Entries

Date	Particulars	Debit Amount	Credit Amount
- 1-78	Cash A/c Dr To Capital A/c (Being Business started with Capital)	25000	25000
- 1-78	Cash A/c Dr To Sales A/c (Being Goods sold for Cash)	5000	5000
- 1-78	Purchases A/c Dr To Laxmi A/c (Being Goods purchased from Laxmi on credit)	2000	2000
- 1-78	Stationery A/c Dr To Cash A/c (Being Stationery purchased for Cash)	150	150
- 1-78	Cash A/c Dr To Kavitha's A/c (Being Cash Received from Kavitha)	1200	1200
- 1-78	Cash A/c Dr To Samarth's Samarth's A/c (Being Goods sold To Samarth on credit)	2500	2500

Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-2-78	Cash A/c Dr To Sales A/c (Being Goods Sold for Cash)	3,000	3,000
2-2-78	Furniture A/c Dr To Cash		
2-2-78	Cash A/c ----- Dr To Furniture A/c (Being Furniture Sold for Cash)	2,000	2,000
4-2-78	Purchases A/c ----- Dr To Cash A/c (Being Goods purchased for Cash)	1,500	1,500
5-2-78	Cash A/c ----- Dr To Sales A/c (Being Goods Sold for Cash)	1,200	1,200
9-2-78	Rogers A/c - Dr To Sales A/c (Being Goods Sold to Rogers on Credit)	1,800	1,800

10-2-78	Purchase's A/c ----- Dr	1400	
	To Cash A/c		1400
	(Being goods purchased from Kithore for Cash)		

10-2-78	Plant's A/c ----- Dr	11000	
	To Cash A/c		11000
	(Being plant purchased for Cash)		

⑧

Journal Entries

Date	Particulars	Debit Amount	Credit Amount
1-8-99	Cash A/c Dr To Capital A/c (Being Received common unit Capital)	50,000	50,000
12-8-78	Bank A/c : - - - - - Dr To Cash A/c (Being Cash Deposited into Bank)	15,000	15,000
1-8-78	Drawings A/c. Dr To Bank A/c (Being Cash drawn for personal use)	1,200	1,200
8-5-18	Postage A/c. Dr To Cash A/c (Being postage paid)	125	125
7-11-78	Sundry Expenses A/c Dr To Cash A/c (Being sundry Expenses paid)	40	40
7-8-98	Cash A/c. - - - - - Dr To Bank A/c (Being Cash withdrawn from bank for office use)	1,500	1,500

Journal Entries

Date	Particulars	Debit	Credit
1-96	Cash A/c - - - Dr Stock A/c - - - Cr to Capital A/c. (Being Business commenced with Cash & Goods)	15000 10000	25,000
16	Kaye A/c - - - Dr Cash A/c - - - Cr to Sales A/c. (Being Goods sold to Kaye partly for cash & partly on credit)	10,000 2000	12,000
26	Telephone Rent A/c - - - Dr to Cash A/c. (Being Telephone Rent paid)	400	400
12	Furniture A/c - - - Dr to Mohan's A/c to Cash A/c (Being Furniture purchased from Mohan, partly for cash & partly on credit)	5000	12000 3000

10

General Entries

Date	Particulars	Debit Amount	Credit Amount
12.12.78	<p>11. 1/c Dr 2000</p> <p>12. 1/c Dr 2000 3000</p> <p>Furniture A/c -- Dr 5000</p> <p>10 Capital A/c 20000</p> <p>(Being Com. Business commenced by cash, goods, furniture, & Capital)</p>	2000	20000
2.2.78	<p>10. 1/c Dr 3000</p> <p>10 Sales A/c 3000</p> <p>(Being Goods sold to Chandan on credit)</p>	3000	3000
5.12.78	<p>1. 1/c Dr 3200</p> <p>To Cash A/c 3200</p> <p>(Being furniture purchased for cash)</p>	3200	3200
7.2.78	<p>1. 1/c Dr 1200</p> <p>To Cash A/c 1200</p> <p>(Being wages paid)</p>	1200	1200
9.12.78	<p>1. 1/c Dr 8000</p> <p>10 Machinery A/c 8000</p> <p>(Being Machinery sold for cash)</p>	8000	8000

2-98	Cash A/c - - - - Dr To Interest A/c (Being Interest received)	200	200
12-98	Rent A/c - - - - Dr To Cash A/c (Being Rent paid)	1,500	1,500

Journal Entries

particulars	Debit Amount	Credit Amount
Cash A/c Dr To Capital A/c (Being Business commenced with capital)	1,00,000	1,00,000
Purchases A/c - - - - Dr To Cash A/c (Being Goods purchased for cash)	10,000	10,000
Cash A/c - - - - Dr To Sales A/c (Being Goods sold for cash)	5,000	5,000
Purchases A/c - - - - Dr To Mahesh A/c (Being Goods purchased from Mahesh on credit)	5,000	5,000

5-12-98 Venkatesh A/c --- Dr 2000
 To Sales A/c 2000
 (Being Goods Sold To Venkatesh on credit)

6-1-98 Mahesh A/c --- Dr 1500
 To purchases return 1500
 (Being Goods Returned To Mahesh)

6-1-98 Cash A/c --- Dr 2300
 To Sales A/c 2300
 (Being Goods Sold To Mahesh for cash)

8-1-98 Sales Return A/c Dr 800
 To Venkatesh A/c 800
 (Being Goods Returned By Venkatesh)

9-1-98 Office premises A/c Dr 20000
 To Cash A/c 20000
 (Being Office premises purchased for cash)

10-1-98 ^{Cash} Type printer A/c --- Dr
 To Cash

10-1-98 Cash A/c --- Dr 1000
 To Type printer 1000
 (Being 1st type printer sold for cash)

11-1-78 Rent A/c - - - Dr 2000
 To Cash A/c 2000
 (Being Rent paid)

12-1-78 Cash A/c - - - Dr 200
 To Commission A/c 200
 (Being Commission Received from
 Kirtan)

Bank A/c - - - Dr 2000
 To ABE Ltd's A/c 2000
 (Being a cheque received from
 ABE Ltd)

78 Par's A/c - - - Dr 5000
 To Bank A/c 5000
 (Being a cheque issued to Par's)

78 Drawings A/c - - - Dr 200
 To Cash A/c 200
 (Being College fees paid by cash for
 Proprietor's (Sri.) ~~personal~~ ^{educational} use)

78 Drawings A/c - - - Dr 500
 To Cash A/c 500
 (Being House A/c for part of proprietor's
~~household~~ ^{household} ~~part of A/c~~
 (Being Cash paid House Hold
 A/c))

12.1.18

Computer A/c --- Dr

20000

To Cash A/c

20000

(Being computer purchased for cash)

Journal Entries

(2)

date	particulars	debit amount	credit amount
15.1.18	purchase A/c ----- Dr 1. Teja's A/c (Being goods purchased from Teja on credit)	30,000	20000
15.1.18	Manis A/c Dr 10 purchase A/c 5 stock purchase A/c (Being goods purchased from Manis)	15000	15000
25.1.18	Kapil's A/c Dr Cash A/c Dr To Sales A/c (Being goods sold to Kapil partly for cash & partly for credit)	15000 3000	18000

5.78 Purchases A/c --- Dr 10000

To Sales A/c

To Cash A/c

(Being goods purchased from Smt.
partly for cash & partly
on credit)

Drawings A/c --- Dr 25000

To Cash A/c

(Being a Indira Car purchased by the
proprietor To proprietor's S.A. for
towards his personal use)

78 Jaipee Industries (td) A/c --- Dr 25000

To Cash A/c

(Being cash paid to jaipee industries
td)

17 Cars A/c - - - Dr 30000

To Cash A/c

(Being a Santro Car purchased for
office use)

10-5-98

Cash A/c - - - - Dr

6000

Bad debts A/c Dr

6000

To Kapil's A/c

12000

(Being Kapil Became Insolvent & ^{as per agreement} 50% cash received & 50%
 Moved towards Bad Debts)

on his remaining to settle it

12-5-98

Sai's A/c - - - - Dr

10,000

To Cash A/c

9,500

To Discount A/c

500

(Being Sai's A/c settled by cash &
 Received Discount)

Journal Entries

particulars	Debit Amount	Credit Amount
1. Cash A/c ----- Dr To Capital A/c (Being Business commenced with Capital)	5,000	5,000
2. Sundry A/c ----- Dr To Sales A/c (Being Goods sold to Ajiy on credit)	12,000	12,000
3. Purchase A/c ----- Dr To Sundry A/c (Being Goods purchased from Sundry on credit)	10,000	10,000
4. Cash A/c ----- Dr To Sales A/c (Being Goods sold to Paul A/c cash)	8,000	8,000
5. Purchase A/c ----- Dr To John A/c (Being Goods purchased from John on credit)	2,000	2,000
6. Freight A/c ----- Dr To Cash A/c (Being freight paid)	500	500

12-3-98	Cash A/c : - - - Dr To Richards A/c (Being Cash Received from Richards)	5000	5000
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15-3-98	Salaries A/c . . . - Dr To Cash A/c (Being Salary paid to Roddy)	2500	2500
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18.4.98	Rama Rao's A/c . . . - Dr To Cash A/c (Being Inv. given to Rama Rao)	1000	1000
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22-7-98	Cash A/c . . . - - - Dr To Sales A/c (Being Goods Sold for Cash)	1500	1500
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24.7.98	Rent A/c . . . - - - Dr To Cash A/c (Being Rent paid)	2000	2000
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Journal Entries

Particulars	Debit	Credit
Cash A/c Dr	40000	
Furniture A/c Dr	20000	
Stock A/c Dr	5000	
To Capitals A/c		65,000
(Being Business commenced with Cash, Furniture & Stock as Capital)		
26 Cash A/c Dr	15000	
To Sales A/c		15000
(Being Goods Sold for Cash)		
27 Norma Bros A/c Dr	4000	
To Cash A/c		4000
(Being Cash paid to Norma Bros)		
28 Cash A/c Dr	8000	
To Sales A/c		8000
(Being Goods Sold for Cash)		
29 Cash A/c Dr	400	
To Commission A/c		400
(Being Commission Received)		

11-4-78	Bank A/c ----- Dr	15,000	
	To Cash A/c		15,000
	(Being Cash deposited into Bank)		

15-4-78	Sheshadri's A/c Dr	5,000	
	To Sales A/c		5,000
	(Being Goods sold to Sheshadri on credit)		

17-4-78	Postage A/c Dr	200	
	To Cash A/c		200
	(Being postage paid)		

22-4-78	Furniture A/c Dr	2,000	
	To Cash A/c		2,000
	(Being furniture purchased for Cash)		

24-4-78	Cash A/c ----- Dr	1,500	
	To London A/c		1,500
	(Being Cash received from London)		

25-4-78	Salaries A/c ----- Dr	4,000	
	To Bank A/c		4,000
	(Being Salaries paid By Cheque)		

Electricity charges A/c. -Dr 1000
 To Cash A/c
 (Being Electricity charges paid)

1000

Drawings A/cDr 2000
 To Cash A/c
 (Being Cash drawn for proprietor's personal use)

2000

Cash A/cDr 800
 To Bank A/c
 (Being Cash withdrawn from the Bank for share etc)

800

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Journal Entries

date	particulars	Debit Amount	Credit Amount
1-5-98	Cash A/c ----- Dr to Capital A/c (Being Business Mr Narasimha Brought cash into the Business)	2000	2500
2-5-98	Suresh's A/c Dr to Sales A/c (Being Goods Sold to Suresh on Credit)	1000	1500
5-5-98	Purchases A/c Dr to Narasimha's A/c (Being Goods purchased from Narasimha on Credit)	10,000	12,000
10-5-98	Bank for A/c Dr to Cash A/c (Being bank for paid)	500	500
15-5-98	Commission A/c Dr to Cash A/c (Being commission paid)	250	250
19-5-98	Srinivas A/c Dr to Cash A/c (Being Cash given to Srinivas)	12000	12000

purchase's A/c ----- Dr
 To prepaid Exp's A/c 20,000 20,000
 (Being Goods purchased from Messrs. G. on credit)

1. Rama Rao's A/c --- Dr
 To Bank A/c 4000 4000
 (Being Cash paid to Rama Rao on his Account)

2. ~~Cash~~ prepaid Exp's A/c --- Dr
 To purchase's A/c 2000 2000
 (Being goods delivered to Messrs. G.)

3. Bank A/c ----- Dr
 To Cash A/c 1000 1000
 (Being Cash deposited into Bank)

4. Miscellaneous Expenses A/c --- Dr
 To Cash A/c 250 250
 (Being Miscellaneous expenses paid)

5. Printing & Stationery A/c --- Dr
 To Cash A/c 150 150
 (Being printing & stationery expenses paid)

24.5.98 Sales returned A/c --- Dr || 1500 1500
 To Suresh's A/c

(Being Goods returned from Suresh)

22.5.98 Naroth's A/c Dr 500 500
 To purchases returned

(Being goods returned to Naroth)

26.5.98 Cash A/c Dr 1000 1000
 To Narsing's A/c

(Being Cash received from Narsing)

21.5.98 Parakkudal A/c Dr 1000 1000
 To Cash A/c

(Being Cash paid to Parakkudal)

31.5.98 Suresh's A/c --- Dr 2000 2000
 To Cash A/c

(Being Cash paid To Suresh)

31.5.98 Manning's A/c Dr 5000 5000
 To Cash A/c

(Being an interdealer for Domestic use)

Journal Entries

particulars	Debit Amount	Credit Amount
Ramana's A/c Dr To Sales A/c (Being Goods sold to Ramana on credit)	5000	5000
Cash A/c ----- Dr To Ramana's A/c (Being Cash received from Ramana)	4000	4000
Sales Return A/c Dr To Ramana's A/c (Being Goods returned by Ramana)	200	200
Purchase's A/c ----- Dr To Ramana's A/c (Being Goods purchased by Ramana on credit)	2000	2000
Cash A/c ----- Dr To Ramana's A/c (Being Cash received from Ramana)	1000	1000
Sales Return A/c Dr To Ramana's A/c (Being Goods returned by Ramana)	1000	1000

24-12-98	Lararas Purchase 1/2	Dr	1500	1500
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	o Raja Fashion's A/c Ramana Sales			
	(Being Goods Purchased from Raja Fashion's on credit)			
	Goods sold to Ramana on credit			

28-12-98	Cash Purchase A/c	Dr	200	800
	To Cash A/c			

	(Being Goods purchased by Ramana for cash)			
	Goods sold to Ramana for cash			

Journal Entries

	particulars	Debit Amount	Credit Amount
1	Cash A/c - - - - - Dr Stock A/c - - - - - Dr to Capital A/c. (Being Business commenced with Cash & Goods Towards Capital)	80000 20000	100000
2	Purchaser A/c - - - - - Dr to Cash A/c (Being Goods purchased for Cash)	5000	5000
3	Swamy's A/c - - - - - Dr to Sales A/c (Being Goods sold to Swamy on credit & Cash 10000 goods 14000)	14400	14000
4	Purchaser A/c - - - - - Dr to Cash A/c (Being Goods purchased from Cash on credit)	15000	15000
5	Cash A/c - - - - - Dr to Swamy's A/c (Being Cash received from Swamy)	2000	2000

10-6-98 Rama Rao's
 Cash A/c ----- Dr 2000
 To Sales A/c 2000
 (Being Goods Sold Rama Rao on credit)

12-6-98 Lal's A/c ----- Dr 5000
 To purchases return A/c 5000
 (Being Goods returned by Lal)

15-6-98 Salaries A/c ----- Dr 2000
 To Cash A/c 2000
 (Being Salary paid to Rao)

18-6-98 Cash A/c ----- Dr 500
 To Commission A/c 500
 (Being commission received from
 Raghava)

18-6-98 Taxes A/c ----- Dr 750
 To Cash A/c 750
 (Being Taxes paid)

22-6-98 Audit fees A/c ----- Dr 200
 To Cash A/c 200
 (Being audit fees paid)

Cash A/c Dr 500
 To Interest A/c 600
 (Being Interest received from Nalagani)

Took A/c Dr 1200
 To Cash A/c 1200
 (Being Took purchased for cash)

Drawings A/c Dr 2000
 To Cash A/c 2000
 (Being Cash withdrawn for personal use)

Krishna's A/c Dr 5000
 To Cash A/c 5000
 (Being Cash paid to Krishna on loan A/c)

Bank A/c Dr 10,000
 To Cash A/c 10,000
 (Being Cash deposited into Bank)

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Journal Entries

Date	Particulars	Debit	Credit
12 Dec	Purchases A/c ----- Dr To Rajesh's A/c (Being Goods purchased from Rajesh on credit)	2000	2000
3-12-2000	Rajesh's A/c ----- Dr To Sales A/c (Being Goods Sold To Rajesh on Credit)	10000	10000
5-12-2000	Rajesh's A/c ----- Dr To purchases returns A/c (Being Goods Returned To Rajesh)	600	600
10-12-2000	Bank A/c ----- Dr To Rajesh's A/c (Being a Cheque Received from Rajesh)	1500	1500
15-12-2000	Purchases A/c ----- Dr To Rajesh's A/c (Being Goods purchased from Rajesh on credit)	3000	3000

Rajesh A/c Dr 6000
 To Cash A/c
 (Being Cash paid in Rajesh)

Rajesh A/c Dr 800
 To Sales A/c
 (Being Goods sold To Rajesh on credit)

Journal Entries

	particulars	Debit	Credit
1	purchases A/c Dr To Vikram's A/c (Being Goods purchased from Vikram on credit)	5000	5000
2	Vikram's A/c Dr To Cash A/c (Being Cash paid To Vikram)	2500	2500
3	Vikram's A/c Dr To purchases return A/c (Being Goods returned To Vikram)	500	500
4	Cash A/c Dr To Sales A/c (Being Goods sold To Vikram for cash)	2500	2500

7-1-99	Vikram's A/c	Dr	3500	
	to Sales A/c			3500
	(Being Goods sold To Vikram on credit)			
11-1-99	Sales return's A/c	Dr	500	
	to Vikram's A/c			500
	(Being Goods returned By Vikram)			
12-1-99	Bank A/c	Dr	500	
	to Vikram's A/c			500
	(Being a cheque received from Vikram)			
18-1-99	Purchases A/c	Dr	2500	
	to Vikram's A/c			2500
	(Being Goods purchased from Vikram on credit)			
20-1-99	Vikram's A/c	Dr	1000	
	to Sales A/c			1000
	to Discount A/c			1000
	(Being 10% discount allowed on 10000)			
20-12-99	Vikram's A/c	Dr	2000	
	to Cash A/c			1800
	to Discount A/c			200
	(Being Cash paid To Vikram & received 10% To Discount)			
87				
23-12-99	Vikram's A/c	Dr	16200	
	to Cash A/c			18000
	to Discount A/c			1800
	(Being Vikram's account settled with 10% discount)			

Journal Entries

particulars	Debit Amount	Credit Amount
Purchases A/c Dr to Kumar's A/c (Being Goods purchased from Kumar on credit)	40000	40,000
Kumar's A/c Dr To Sales A/c (Being Goods sold to Kumar on credit)	20,000	20,000
Kumar's A/c Dr To purchases returned (Being Goods returned to Kumar)	500	500
Bank A/c Dr to Kumar's A/c (Being a cheque received from Kumar)	1,500	1,500
Purchases A/c Dr to Kumar's A/c (Being Goods purchased from Kumar on credit)	4000	4000
Kumar's A/c Dr to Cash A/c (Being Cash paid to Kumar)	6000	6000
Kumar's A/c Dr to Sales A/c (Being Goods sold to Kumar on credit)	600	600

Journal Entries

Date	particulars	Debit	Credit
1-1-73	Account debit A/c --- Dr To Suman & Co's A/c (Being Amount due to Suman & Co)	5000	5000
1-1-73	Suman & Co's A/c --- Dr To Sales A/c (Being Goods sold to Suman & Co on credit)	800	800
7-1-73	Furniture A/c --- Dr To Suman & Co's A/c (Being Furniture purchased from Suman & Co on credit)	13000	13000
10-1-73	Sales Return A/c --- Dr To Krishna's A/c (Being Goods returned by Krishna)	1000	1000
14-1-73	Purchases A/c --- Dr To Suman & Co's A/c (Being Goods purchased from Suman & Co on credit)	8000	8000
16-1-73	Suman & Co's A/c --- Dr To purchases return A/c (Being goods returned to Suman & Co)	50	50

~~Suman & Co's A/c~~ ... = Rs 25,950
 To Bank A/c
 (Being Suman & Co's Account settled by cheque)

Suman & Co's A/c ... = Rs 25,950
 To Bank A/c
 (Being a cheque issued to Suman & Co in settlement of his account)
 Journal Entries

particulars	Debit Rs	Credit Rs
Balance due A/c ... Dr To Ramesh A/c (Being Balance due to Ramesh)	4,500	4,500
Purchases A/c ... Dr To Cash A/c (Being Goods purchased from Ramesh for cash)	1,000	1,000
Purchases A/c ... Dr To Ramesh A/c (Being Goods purchased on credit from Ramesh)	2,000	2,000
Ramesh's A/c ... Dr To purchases return A/c (Being Goods returned to Ramesh)	200	200
Ramesh's A/c ... Dr To Cash A/c (Being Cash paid to Ramesh)	2,000	2,000

25-1-98	Purchase of Rameshi A/c (Being Goods purchased from Rameshi for cash)	Dr	2000	2000
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25-1-98	Purchase of Rameshi A/c	Dr	2000	2000
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(Being goods purchased on credit)

31-1-98	Rameshi A/c To Bank A/c (Being Rameshi A/c Settled by cheque)	Dr	4000	4000
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Journal Entries

	particulars	Debit	Credit
5	<p>Purchase A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being Goods purchased from Ramesh for cash)</p>	1000	1000
10	<p>Purchase A/c ----- Dr</p> <p>To Ramesh's A/c</p> <p>(Being Goods purchased from Ramesh on credit)</p>	2000	2000
15	<p>Ramesh's A/c ----- Dr</p> <p>To Purchase A/c</p> <p>(Being Goods returned to Ramesh)</p>	200	200
18	<p>Ramesh's A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being Cash paid to Ramesh)</p>	2000	2000
20	<p>Purchase A/c ----- Dr</p> <p>To Cash A/c</p> <p>(Being Goods purchased from Ramesh for cash (credit))</p>	2000	2000
25	<p>Purchase A/c ----- Dr</p> <p>To Ramesh's A/c</p> <p>(Being Goods purchased from Ramesh on credit)</p>	1000	1000
28	<p>Ramesh's A/c ----- Dr</p> <p>To Bank</p> <p>(Being a cheque issued to Ramesh in full settlement of his dues)</p>	5300	5300

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Journal Entries

Date	particulars	Debit	Credit
3-2-87	Cash A/c ----- Dr To Sales A/c (Being Goods sold to x & co on credit)	200	200
4-2-87	Furniture A/c ----- Dr To x & co's A/c (Being furniture purchased from x & co on credit)	250	250
6-2-87	Sales return A/c ----- Dr To Muthy's A/c (Being goods returned from Muthy's)	200	200
9-2-87	x & co's A/c ----- Dr To Sales A/c (Being Goods sold to x & co on credit)	1,200	1,200
10-2-87	Sales return A/c ----- Dr To x & co's A/c (Being goods returned from x & co)	150	150
20-2-87	Cash A/c ----- Dr Discount A/c ----- Dr To x & co's A/c (Being Cash received from x & co & allowed them discount)	1780 20	1800

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Journal Entries

Date	Particulars	Debit Amount	Credit Amount
4.1.81	Cash A/c Dr To Sales A/c (Being Goods Sold to Ramkrishna for cash)	2800	2800
10.1.81	Sales Return A/c Dr To Hari A/c (Being Goods returned by Hari)	100	100
15.1.81	Ramkrishna A/c Dr To Sales A/c (Being Goods sold to Ramkrishna for credit)	4800	4800
18.1.81	Sales Return A/c Dr To Ramkrishna A/c (Being Goods returned from Ramkrishna)	600	600
22.1.81	Purchases A/c Dr To Cash A/c (Being Goods purchased for cash)	2400	2400
31.1.81	Cash A/c Dr Discount A/c Dr To Ramkrishna A/c (Being cash received from Ramkrishna : allowed him discount)	1240 40	1280

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		Journal Entries		Particulars		Debit		Credit	
280	21	Cash A/c	Dr	2000			2000		
		To Kumar's A/c							
		(Being Cash received from Kumar)							
100	22	Kumar's A/c	Dr	2000			2000		
		To Sales A/c							
		(Being Goods sold To Kumar on credit)							
48	23	Sales Returns A/c	Dr	200			200		
		To Kumar's A/c							
		(Being Goods returned by Kumar)							
600	24	Cash A/c	Dr	1000			1000		
		To Sales A/c							
		(Being Goods sold To Kumar for cash)							
240	25	Kumar & Son's A/c	Dr	200			200		
		To Sales A/c							
		(Being Goods sold to Kumar & Son's on credit)							

Date	particulars	Debit Amount	Credit Amount
8-10-93	Cash A/c ----- Dr To Sales A/c (Being Goods Sold on Par @ 10% for Cash)	3000	300
8-10-93	Furniture A/c ----- Dr To Ram & Co's A/c (Being Furniture Purchased for Cash on Credit)	10000	00
14-10-93	Ram & Co's A/c ----- Dr To Sales A/c (Being Goods Sold To Ram & Co on Credit)	5000	500
11-11-93	Sales Returns A/c ----- Dr To Ram & Co's A/c (Being Goods Returned by Ram & Co)	3000	300
20-10-93	Bank A/c ----- Dr Discount A/c ----- Dr To Ram & Co A/c (Being a Cheque received from Ram & Co, allowed them Discount)	14400 300	14700

Journal Entries

	particulars	Debit Amount	Credit Amount
6	<p>purchases A/c ----- Dr</p> <p>To Naresin A/c</p> <p>(Being Goods purchased from Naresin on credit)</p>	1000	1000
8	<p>purchases A/c ----- Dr</p> <p>To Raghuvarma A/c</p> <p>(Being Goods purchased from Raghuvarma on credit)</p>	1500	1500
15	<p>purchases A/c ----- Dr</p> <p>To Vittala A/c</p> <p>(Being Goods purchased from Vittala on credit)</p>	2000	2000
78	<p>purchases A/c ----- Dr</p> <p>To Subainnair A/c</p> <p>(Being Goods purchased from Subainnair on credit)</p>	1800	1800
78	<p>purchases A/c ----- Dr</p> <p>To Manohar Lal A/c</p> <p>(Being Goods purchased from Manohar Lal on credit)</p>	1080	1080
78	<p>Machinery A/c ----- Dr</p> <p>To Ranadheer A/c</p> <p>(Being Machinery purchased from Ranadheer on credit)</p>	7000	7000

24-8-78	Purchases A/c ----- Dr To Pramodi A/c (Being goods purchased from Pramodi on credit)	1400	11
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12-8-78	Purchases A/c ----- Dr To Siva Sai Enterprises A/c (Being goods purchased from Siva Sai Enterprises on credit)	1200	12
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22-8-78	Purchases A/c ----- Dr To Neelkamali A/c (Being goods purchased from Neelkamali on credit)	1300	12
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31-8-78	Purchases A/c ----- Dr To Ramprasad A/c (Being goods purchased from Ramprasad on credit)	700	700
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Journal Entries

	particulars	debit amount	credit amount
78	Gopiga Ram A/c To Sales A/c (Being Goods Sold To Gopiga Ram on credit)	4000	4000
78	Mallikarjun A/c To Sales A/c (Being Goods Sold to Mallikarjun on credit)	2000	2000
78	Vithal Sundar A/c To Sales A/c (Being Goods Sold to Vithal Sundar on credit)	2000	2000
78	Shivaji A/c To Sales A/c (Being Goods Sold to Shivaji on credit)	1000	1000
78	Gopal A/c To Sales A/c (Being Goods Sold to Gopal on credit after return of goods)	1250	1250
78	Ramesh A/c To Ramesh A/c (Being Goods Returned Sold To Ramesh on credit)	2500	2500

24-9-78	Sitarani's A/c	Dr	1,800	
	To Sales A/c			1,800
	(Being Goods Sold to Sitarani on credit)			

26-9-78	Tulshiram's A/c	Dr	130	
	To Sales A/c			130
	(Being Goods Sold To Tulshiram on credit)			

28-9-78	Vijay Chandani's A/c	Dr	1,500	
	To Sales A/c			1,500
	(Being Goods Sold to Vijay Chandani on credit)			

30-9-78	Srinivas's A/c	Dr	1,400	
	To Sales A/c			1,400
	(Being Goods Sold to Srinivas on credit)			

	particulars	debit amount	credit amount
1600	purchases A/c Dr To Kankirani A/c (Being Goods purchased from Kankirani on credit)	2000	2000
200	purchases A/c Dr To Ram & Co's A/c (Being Goods purchased from Ram & Co on credit)	1000	1000
1500	purchases A/c Dr To Mohi De Sana's A/c (Being Goods purchased from Mohi De Sana on credit)	5000	5000
1200	purchases A/c Dr To Pharkari A/c (Being Goods purchased from Pharkari on credit)	1500	1500
70	Ram & Co's A/c Dr To purchases A/c (Being Goods returned to Ram & Co)	200	200
70	purchases A/c Dr To Kishore A/c (Being Goods purchased from Kishore on credit)	1800	1800

15-9-78	Pankajani A/c	Dr	15	
	purchases returned			15
	(Being Goods returned to Pankajani)			

15-9-78	purchases A/c	Dr	16000	
	To Prakash A/c			16000
	(Being Goods purchased from Prakash on credit)			

17-9-78	Prakash A/c	Dr	15	
	To purchases returned			15
	(Being Goods returned to Prakash)			

17-9-78	purchases A/c	Dr	4,500	
	To Johnny & Co A/c			4,500
	(Being Goods purchased from Johnny & Co on credit)			

21-9-78	purchases A/c	Dr	2,500	
	To Sukya A/c			2,500
	(Being Goods purchased from Sukya on credit)			

22-9-78	Shankar A/c	Dr	100	
	purchases returned			100
	(Being Goods returned to Shankar)			

Journal Entries

	Particulars	Debit To	Credit By
	Jayanthi Traders A/c Dr To Sales A/c (Being Goods Sold To Jayanthi Traders on credit)	10,000	10,000
78	Subba Rao's A/c Dr To Sales A/c (Being Goods Sold to Subba Rao on credit)	5,000	5,000
78	Ramani Traders A/c Dr To Sales A/c (Being an old Car Sold To Ramani Traders)	8,000	8,000
78	Krishna A/c Dr To Sales A/c (Being Goods sold to Krishna & Co on credit)	2,000	2,000
78	Sales Returns A/c Dr To Subba Rao's A/c (Being Goods returned from Subba Rao)	500	500
78	Sales Returns A/c Dr To Jayanthi Traders A/c (Being Goods returned from Jayanthi Traders)	400	400

18.1.98 Marulla Store's A/c ... Dr 1000
To Sales A/c 1000

(Being Goods Sold To Marulla's
on credit)

20.1.98 Sales Return's A/c ... Dr 200
To Gopal's A/c 200

(Being Goods returned by Gopal's)

21.1.98 Keshav's Brothers A/c ... Dr 6000
To Sales A/c 6000

(Being Goods sold To Keshav's
Brothers on credit)

25.1.98 Hari's A/c ... Dr 3000
To Sales A/c 3000

(Being Goods Sold To Hari on credit)

26.1.98 Raju's A/c ... Dr 3000
To Sales A/c 3000

(Being Goods Sold To Raju on credit)

27.1.98 Prabha's A/c ... Dr 2500
To Jewellery's A/c 2500

(Being Jewellery Sold To Prabha)

31.1.98 Sales Return's A/c ... Dr 250
To Hari's A/c 250

(Being Goods returned By Hari)

Journal Entries

	particulars	debit if amount	credit if amount
16	Sridhar purchaser A/c .. Dr To Sridhar A/c (Being goods purchased from Sridhar on credit)	4000	4000
28	purchaser A/c --- Dr To Srikanth's A/c (Being goods purchased from Srikanth on credit)	2500	2500
24	Mohan A/c .. Dr To Sales A/c (Being goods sold to Mohan on credit after 500 to Trade discount)	4950	5450 4950
28	purchaser A/c .. Dr To Ramu A/c (Being goods purchased from Ramu on credit)	4200	4200
28	Srikanth's A/c .. Dr To purchaser return A/c (Being goods returned by Srikanth.)	200	200

8-5-98 Sales return's A/c -- Dr 1000
 To Mohan's A/c
 (Being goods returned by Mohan)

10-2-98 Sridhar's Stores A/c -- Dr 2000
 To Sales A/c
 (Being goods sold to Sridhar's Stores on credit)

11-2-98 Sridhar's A/c -- Dr 1000
 To purchases return's A/c
 (Being goods returned to Sridhar's)

15-2-98 purchases A/c -- Dr 5000
 To Cash A/c
 (Being goods purchased for cash)

17-2-98 purchases A/c -- Dr 4000
 To Anurag & Co's A/c
 (Being goods purchased from Anurag & Co on credit)

19-2-98 Ram's Bookbys A/c -- Dr 2000
 To Sales A/c
 (Being goods sold to Ram's Bookbys on credit)

95 100 (nan) (out)	3-98	Sales return Sireetha Stalli A/c --- Dr To purchase return A/c Sireetha Stalli (Being Goods returned Stall)	100	100	By Sireetha
2000 Store	2-98	Sarathi's A/c ----- Dr To Sales A/c (Being Goods sold To credit)	8000	8000	Sarathi on
400 Kadhai)	1-98	Purchaser A/c. --- Dr To Rao Enterprises A/c (Being Goods purchased from Rao Enterprises on credit)	6,500	6,500	
5000 Sri Kanth	2-3-98	Anusha & Co's A/c. --- Dr To purchaser return A/c (Being Goods returned To Anusha & Co)	150	150	
4200 (t)	2-3-98	Ranga Rao's A/c ----- Dr To Sales A/c (Being Goods sold To Ranga Rao on credit after 10% Trade discount)	1620	1620	
2000 Reddy	3-98	Purchaser A/c. --- Dr To Vengala Rao's A/c (Being Goods purchased from Vengala Rao on credit)	2700	2700	

29-3-98

Sales Return A/c --- Dr

To Rani Reddy's A/c ✓

(Being Goods returned

100

by Rani Reddy

100

30-3-98

Deepthi Enterprises A/c --- Dr

To Furniture A/c ✓

(Being old furniture sold To Deepthi Enterprises on credit)

4000

4000

31-3-98

Vengala Rao's A/c --- Dr

To purchase Return
A/c(Being Goods returned
Rao)

300

300

To Vengala Rao

Great Quotations

*Physical bravery is an animal instinct :
moral bravery is a much higher
and truer courage Wendell Phillips*

*When wealth is lost, nothing is lost
When health is lost, something is lost,
When character is lost, all is lost Anon*

*If you give what you do not need,
it is not charity Mother Teresa*

*There is nothing so uncommon
as common sense Anon*

*Common sense is instinct,
and enough of it is genius H.W. Shaw*

*By mutual confidence and mutual aid,
great deeds are done,
and great discoveries made, Homer*

Conscience is the voice of the soul Rousseau



Great Quotations

There are glorious years lying ahead of
you if you choose to make them glorious J.M. Barrie

There is no education like adversity Disraeli

When you are good to others,
you are best to yourself Dale Carnegie

For every minute you are angry,
you lose sixty seconds of happiness Emerson

So often we seek a change in
our condition when what we need
is a change in our attitude Anon

The beginnings of all things are small Cicero

Well begun is half done Horace

The greatest test of courage on earth
is to bear defeat without losing heart Ingersoll

Confession is the first step to repentance Edmund Gayton

**IF YOU ARE LOOKING FOR QUALITY NOT FORLOSS
THEN USE ONLY BAJAJ BOOKS**